



5<sup>th</sup> JULY 2021

## **Robust Performance in Challenging Year**



"Our new financial year has started strongly, despite the significant challenges with continued Covid uncertainty." Fred Bowden - Chairman



## Tullis Russell, the independent, employee-owned specialist coating group has continued to deliver robust results in the last financial year to March 2021.

Commenting, chairman Fred Bowden stated, "Our PBT of over £1.4m and strong cash performance confirms the group's decision to focus on targeting speciality markets, underpinned by significant investment in new coating and slitting at our Bollington plant and a new manufacturing location in Weihai, China."

"Our new financial year has started strongly, despite the significant challenges with continued Covid uncertainty and increasing material and transport costs and we remain confident of delivering improving performance in the year ahead".

## Any queries should be directed to:

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